



Division on Investment, Technology and Enterprise Development

World Investment Report 2003
FDI Policies for Development: National and International Perspectives
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EMBARGO

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**Country fact sheet:
Moldova, Republic of**

Foreign direct investment (FDI) overview, selected years
 (Millions of dollars and percentages)

FDI flows

| | 1985-1995 (Annual average) | 1998 | 1999 | 2000 | 2001 | 2002 | as a percentage of gross fixed capital formation | | | | |
|-----------------------------|-------------------------------|---------|-----------|-----------|---------|---------|--|------|------|------|------|
| | | | | | | | 1985-1995 (Annual average) | 1999 | 2000 | 2001 | 2002 |
| Moldova, Republic of | | | | | | | | | | | |
| Inward | 10 | 76 | 38 | 129 | 156 | 111 | 5.4 | 17.5 | 64.9 | 77.9 | .. |
| Outward | 2 | -1 | - | - | - | - | 1.7 | - | - | - | .. |
| <i>Memorandum</i> | | | | | | | | | | | |
| Czech Republic | | | | | | | | | | | |
| Inward | 541 | 3,700 | 6,310 | 4,984 | 5,639 | 9,319 | 8.5 | 41.3 | 34.3 | 35.6 | 59.1 |
| Outward | 24 | 125 | 90 | 43 | 165 | 281 | 0.6 | 0.6 | 0.3 | 1.0 | 1.8 |
| Russian Federation | | | | | | | | | | | |
| Inward | 424 | 2,761 | 3,309 | 2,714 | 2,469 | 2,421 | 1.6 | 11.9 | 6.7 | 4.3 | 3.9 |
| Outward | 94 | 1,270 | 2,208 | 3,177 | 2,533 | 3,284 | 0.5 | 8.0 | 7.8 | 4.4 | 5.3 |
| Ukraine | | | | | | | | | | | |
| Inward | 75 | 743 | 496 | 595 | 792 | 693 | 2.1 | 8.1 | 9.9 | 10.7 | .. |
| Outward | 2 | -4 | 7 | 1 | 23 | -5 | 0.1 | 0.1 | - | 0.3 | .. |
| Central and Eastern Europe | | | | | | | | | | | |
| Inward | 3,338 | 22,479 | 25,145 | 26,373 | 25,015 | 28,709 | 2.8 | 18.5 | 17.9 | 14.6 | 17.2 |
| Outward | 154 | 2,484 | 2,462 | 3,936 | 3,505 | 4,205 | 0.2 | 1.8 | 2.7 | 2.1 | 2.7 |
| World | | | | | | | | | | | |
| Inward | 180,901 | 686,028 | 1,079,083 | 1,392,957 | 823,825 | 651,188 | 3.9 | 16.5 | 20.8 | 12.8 | 12.2 |
| Outward | 203,414 | 683,211 | 1,096,554 | 1,200,783 | 711,445 | 647,363 | 4.6 | 16.9 | 18.3 | 11.3 | 13.6 |

FDI stocks

| | 1980 | 1990 | 1995 | 2000 | 2001 | 2002 | as a percentage of gross domestic product | | | | |
|-----------------------------|---------|-----------|-----------|-----------|-----------|-----------|---|------|------|------|------|
| | | | | | | | 1980 | 1990 | 2000 | 2001 | 2002 |
| Moldova, Republic of | | | | | | | | | | | |
| Inward | .. | .. | 93 | 446 | 600 | 717 | .. | .. | 34.6 | 40.5 | 45.0 |
| Outward | .. | .. | 18 | 19 | 19 | 19 | .. | .. | 1.5 | 1.3 | 1.2 |
| <i>Memorandum</i> | | | | | | | | | | | |
| Czech Republic | | | | | | | | | | | |
| Inward | .. | 1 363 | 7 350 | 21 644 | 27 092 | 38 450 | .. | 3.9 | 42.1 | 47.4 | 54.8 |
| Outward | .. | .. | 346 | 738 | 1 136 | 1 496 | .. | .. | 1.4 | 2.0 | 2.1 |
| Russian Federation | | | | | | | | | | | |
| Inward | .. | .. | 5 465 | 17 956 | 20 142 | 22 563 | .. | .. | 6.9 | 6.5 | 6.5 |
| Outward | .. | .. | 3 015 | 12 394 | 14 734 | 18 018 | .. | .. | 4.8 | 4.8 | 5.2 |
| Ukraine | | | | | | | | | | | |
| Inward | .. | .. | 910 | 3 875 | 4 662 | 5 355 | .. | .. | 12.4 | 12.3 | 12.9 |
| Outward | .. | .. | 97 | 170 | 158 | 153 | .. | .. | 0.5 | 0.4 | 0.4 |
| Central and Eastern Europe | | | | | | | | | | | |
| Inward | .. | 2 841 | 40 187 | 129 169 | 155 734 | 187 868 | .. | 1.3 | 18.3 | 19.1 | 20.8 |
| Outward | .. | 616 | 6 372 | 19 339 | 24 746 | 29 152 | .. | 0.4 | 2.8 | 3.1 | 3.3 |
| World | | | | | | | | | | | |
| Inward | 699 415 | 1 954 203 | 3 001 995 | 6 146 656 | 6 606 698 | 7 122 350 | 6.7 | 9.3 | 19.6 | 21.2 | 22.3 |
| Outward | 563 997 | 1 762 963 | 2 901 059 | 5 991 756 | 6 318 861 | 6 866 362 | 5.8 | 8.6 | 19.3 | 20.4 | 21.6 |

Source: UNCTAD, World Investment Report 2003; www.unctad.org/fdistatistics
 For details, see "definitions and sources" in annex B and annex tables B. 1-6 in WIR03.

Cross-border merger and acquisition overview, 1995-2002

(Millions of dollars)

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
|-----------------------------|---------|---------|---------|---------|---------|-----------|---------|---------|
| Moldova, Republic of | | | | | | | | |
| Sales | - | - | 2 | - | - | 27 | - | - |
| Purchases | - | - | - | - | - | - | - | - |
| <i>Memorandum</i> | | | | | | | | |
| Czech Republic | | | | | | | | |
| Sales | 2 366 | 507 | 671 | 362 | 2 402 | 1 924 | 1 968 | 5 204 |
| Purchases | 48 | 176 | 60 | 142 | 13 | 775 | - | 30 |
| Russian Federation | | | | | | | | |
| Sales | 100 | 95 | 2 681 | 147 | 180 | 758 | 2 039 | 1 252 |
| Purchases | - | 242 | 2 | 301 | 52 | 225 | 371 | 606 |
| Ukraine | | | | | | | | |
| Sales | 66 | 30 | 1 | - | 136 | 151 | 116 | 74 |
| Purchases | - | - | - | 23 | - | 130 | 1 | - |
| Central and Eastern Europe | | | | | | | | |
| Sales | 6 050 | 3 679 | 5 764 | 5 116 | 10 371 | 17 147 | 11 988 | 17 463 |
| Purchases | 59 | 504 | 275 | 1 008 | 1 549 | 1 694 | 2 225 | 1 087 |
| World | | | | | | | | |
| Sales | 186 593 | 227 023 | 304 848 | 531 648 | 766 044 | 1 143 816 | 593 960 | 369 789 |
| Purchases | 186 593 | 227 023 | 304 848 | 531 648 | 766 044 | 1 143 816 | 593 960 | 369 789 |

Source: UNCTAD, *World Investment Report 2003*; www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B. 7-8 in *WIR03*.

Bilateral investment treaties (BITs) concluded during 1995-2002

| Partner | Year |
|---------------------------|------|
| Austria | 2001 |
| Belarus | 1999 |
| Belgium and Luxembourg | 1996 |
| Bulgaria | 1996 |
| Croatia | 2001 |
| Czech Republic | 1999 |
| Finland | 1995 |
| France | 1997 |
| Georgia | 1997 |
| Greece | 1998 |
| Hungary | 1995 |
| Iran, Islamic Republic of | 1995 |
| Israel | 1997 |
| Italy | 1997 |
| Latvia | 1999 |
| Lithuania | 1999 |
| Netherlands | 1995 |
| Russian Federation | 1998 |
| Switzerland | 1995 |
| Ukraine | 1995 |
| United Kingdom | 1996 |
| Uzbekistan | 1995 |

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

Double taxation treaties (DTTs) concluded during 1995-2002

| Partner | Year |
|----------------|------|
| Bulgaria | 1998 |
| China | 2000 |
| Czech Republic | 1999 |
| Estonia | 1998 |
| Hungary | 1995 |
| Latvia | 1998 |
| Lithuania | 1998 |
| Switzerland | 1999 |

Source: UNCTAD, BIT/DTT database; www.unctad.org/fdistatistics

**Country rankings and values of the UNCTAD Inward FDI Performance Index and Inward FDI Potential Index, 1988-1990,
1993-1995 and 1999-2001**

| Inward FDI Performance Index | | | | Inward FDI Potential Index | | | |
|------------------------------|-----------------------------|-----------|--------------|----------------------------|------------|-----------------------------|-----------|
| Rank ^a | Economy | Value | | | Score 0-1 | | |
| | | 1988-1990 | 1993-1995 | 1999-2001 | 1988-1990 | 1993-1995 | 1999-2001 |
| 13 | Nicaragua | 0.075 | 2.834 | 2.810 | 104 | Congo, Rep. | 0.118 |
| 14 | Bolivia | 0.985 | 3.348 | 2.735 | 105 | Angola | 0.114 |
| 15 | Kazakhstan | .. | 4.334 | 2.714 | 106 | Azerbaijan | .. |
| 16 | Congo, Rep. | 0.343 | 6.500 | 2.519 | 107 | Paraguay | 0.127 |
| 17 | Guyana | 0.690 | 15.201 | 2.316 | 108 | Mozambique | 0.053 |
| 18 | Moldova, Republic of | .. | 2.973 | 2.314 | 109 | Moldova, Republic of | .. |
| 19 | Chile | 3.124 | 4.014 | 2.273 | 110 | Cote d'Ivoire | 0.092 |
| 20 | Cyprus | 1.851 | 1.047 | 2.227 | 111 | Guinea | 0.097 |
| 21 | Estonia | .. | 4.484 | 2.211 | 112 | Nicaragua | 0.094 |
| 22 | Croatia | .. | 0.778 | 2.003 | 113 | Ghana | 0.096 |
| 23 | Jamaica | 1.917 | 2.866 | 2.001 | 114 | Madagascar | 0.084 |

^a Ranked by the index for 1999-2001

Note: The inward FDI Performance Index is the ratio of a country's share in global FDI flows to its share in global GDP.

The inward FDI Potential Index is an unweighted average of the scores of eight normalized economic and social variables.

.. Data not available.

This fact sheet and additional information on the World Investment Report 2003 can be found at the following URL:
<http://www.unctad.org/wir>

The source for all this information is: *World Investment Report 2003. FDI Policies for Development: National and International Perspectives* (Sales No. E.03.II.D.8). *WIR03* will be available on the UNCTAD website free of charge for four weeks after the embargo date. Print copies of *WIR03* may be obtained at the price of US\$ 49 for customers in developed countries and US\$ 19 for students and customers in developing countries, from United Nations Publication/Sales Section, Palais des Nations, CH-1211 Geneva 10, fax: +41 22 917 0027, e-mail: unpubli@un.org. Internet: <http://www.un.org/publications> or from United Nations Publications, Two UN Plaza, Room DC2-853, Dept. Press, New York, N.Y. 10017, U.S.A., telephone: 1 212 963 8302 or 1 800 253 9646, fax: 1 212 963 3489, e-mail: publications@un.org

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